

The Directors  
Novae Group plc  
21 Lombard Street  
London EC3V 9AH

24 August 2017

Dear Sirs,

**Increased Offer for Recommended Acquisition of Novae Group plc by AXIS Capital Holdings Limited**

We refer to the announcement to be released by AXIS Capital Holdings Limited ("**AXIS**") on or around 24 August 2017, in relation to an increased recommended cash offer for the entire issued and to be issued share capital of Novae Group plc by AXIS Specialty UK Holdings Limited (a wholly-owned subsidiary of AXIS) (the "**Increased Offer Announcement**").

We hereby consent to the inclusion in the Increased Offer Announcement of the references to our name in the form and context in which they appear.

Yours faithfully,



For and on behalf of  
**Evercore Partners International LLP**